
Sprint's Network Vision Initiative – Update

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SECTION I **Sprint's Network Vision Initiative**

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- Retire the iDEN network and move customers to the Sprint Direct Connect Service on the CDMA network

SECTION II Sprint's Progress During 2012

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- Sprint Launched 15 LTE and 3 Direct Connect devices in 2012

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- To close the purchase of Clearwire after the Softbank stock purchase takes place

SECTION IV Softbank and Clearwire (Dish)

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- Softbank will purchase a 70% ownership in Sprint for \$20.1 billion. \$12.1 billion will go to Sprint shareholders and the remaining \$8 billion will go toward capital investment
- Sprint has offered \$2.97 per share (approximately \$2.2 billion) to buy the 49% of Clearwire that it does not already own
- Dish has offered to purchase Clearwire for approximately \$3.30 per share. They want to obtain about 24% of Clearwire's spectrum

Questions

